

## **Notice Inviting Expression of Interest (Eoi) for setting-up of Marketing Support Center for Handlooms in Varanasi Mega Handloom Cluster under Comprehensive Handloom Cluster Development Scheme (CHCDS)**

Last date of receipt of EOI: 21 days from the date of the advertisement. In case the 21<sup>st</sup> day falls on a holiday, the next working day will be considered as the last day.

### **1. Introduction**

The handloom sector is the second largest employer in India. This sector is unorganized and dispersed. There is absence of market intelligence, poor exposure to new technologies, lack of product diversification, stiff competition with mechanized sector, inadequate infrastructure & common facilities, lack of adequate working capital etc. Large handloom clusters, like **Varanasi**, require massive investment for its integrated and holistic development. With this background, Comprehensive Handlooms Cluster Development scheme (CHCDS) has been introduced. Details of the scheme are available at [www.handlooms.nic.in](http://www.handlooms.nic.in)

### **2. Marketing Support Center**

#### **2.1. Background**

The Marketing Support Center shall primarily be involved in different market development activities for handloom products like organizing & participating in buyer seller meets and exhibitions, both in India and abroad, renting shelf spaces in already established brand stores, print and electronic promotion, etc. to create additional demand for handloom products in domestic and international market. Marketing SPV is required to provide round the year business to atleast 2500 handlooms. Besides catering to orders from domestic and international buyers, it may also sell handloom products through the rented spaces in already established retail outlets.

The product development cell will support the marketing division by developing new samples as per the market trend and requirement of the buyers. Beside the designers in its pay-roll, the SPV will engage freelance designers for developing new and innovative designs/products.

Once any order gets finalized, it will be sent to production control and quality assurance departments for its execution part. The production control department will prepare the production schedule and keep a tab on its progress. Looms will be inspected on regular basis to make sure on-time delivery of the desired product with consistent quality.

The purchase department will buy raw materials (yarn, dyes, chemicals etc.) in bulk, directly from the manufacturers/NHDC, which will help them to reduce the raw material cost. The raw materials will be provided to the weavers to weave the required quantity of handloom fabrics. Once the fabric is received from the weavers, it may go through different value addition processes (printing, embroidery etc.) as per the need of the buyer. The finished product will then be sent to respective buyers/retail stores.

## **2.2 Objectives**

The objectives of establishing a Marketing Support Center are as follows:

- a. Creation of additional demand for handloom products
- b. Product and design development
- c. On-time delivery of the desired product at a reasonable price with consistent quality
- d. On job training and skill up-gradation

## **2.3 Suggested Activities**

- a. It will act as a marketing agency, which will consolidate supplies from various Varanasi based weavers and supply to domestic and international buyers/retailers / whole sellers and own retail stores.
- b. It will carry out marketing and promotional activities in national and international market (e.g. participation in trade fairs, arranging buyer-seller meet, print & electronic promotion handloom products displayed in various retail stores etc.)
- c. In-house sample development
- d. Product and Design development integrating the skill of traditional artisans with the modern technology and design concept
- e. Printing and embroidery to create value added products
- f. Planning and checking of work progress with respect to schedule and carrying out visual inspection of the on-loom fabric
- g. Purchase of raw material in bulk quantity.
- h. On job training in marketing activities
- i. Tie-up with national and international designers and design houses.

## **2.4 Suggested Infrastructure**

### **1. Corporate office**

- a. Office
- b. Meeting / Conference rooms
- c. Sample Showroom

### **2. Manufacturing Unit**

- a. Embroidery Section
- b. Printing Section
- c. Packing Department
- d. Office and Meeting rooms
- e. Canteen and medical room

- f. Product and Design Development Cell
- g. Loom Shed (For Sampling purpose)
- h. Ware house
- i. Others (Boiler, ETP, Generator etc.)

### **3. Funding Pattern**

1. Government of India will not bear any cost towards purchase of land.
2. Government of India will provide grant upto 80% of the project cost (excluding land cost) and minimum 20% to be borne by the SPV.
3. Contribution of the State Government will not exceed 10% (out of 20% SPV share)
4. Pre-operative expenses (manpower cost for 3 months, Legal and consulting expenses for setting up the unit), Upto 10% of the Govt. of India's share towards hard interventions and rest to be borne by the SPV.

### **4. Release of Funds**

4.1. Funds for setting up of project would be released in following manner:

- a. 15% as 1<sup>st</sup> installment as advance.
- b. 25% as 2<sup>nd</sup> installment on utilization of 70% amount of 1<sup>st</sup> installment and submission of Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.
- c. 30% as 3<sup>rd</sup> installment on utilization of 100% amount of 1<sup>st</sup> installment and 70% of 2<sup>nd</sup> installment and submission of Utilization Certificate in GFR 19(A) and audited accounts, duly certified by the Chartered Accountant.
- d. 20% as 4<sup>th</sup> installment on utilization of 100% amount of 2<sup>nd</sup> installment and 70% of 3<sup>rd</sup> installment and submission of Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.
- e. 10% as 5<sup>th</sup> installment as reimbursement on submission of complete Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.

- 4.2. The SPV would have to submit utilization certificate in GFR 19(A) alongwith the details of expenditure duly certified by the Chartered Accountant, pre-receipt bill, Surety Bond etc., as required under the relevant rules. Formats of the Memorandum of Agreement (MoA) and surety Bond to be signed between SPV and Office of Development Commissioner for Handlooms are enclosed herewith as **Annexure I & II.**
- 4.3. Escrow account will be opened by the SPV for the funds released by Government of India, which shall be subject to audit by a Government body.
- 4.4. In the event of SPV withdrawing from executing a project, the SPV would immediately return the Government assistance together with the applicable interest accrued thereon. Payment of penal interest by the SPV shall be decided by the Gol.
- 4.5. Project cost once finalized will not be revised.

## **5. Implementing Agency**

The implementing agency shall be a Special Purpose Vehicle (SPV), a multi stakeholder cluster level legal entity, preferably a company registered under the Companies Act. It will be the recipient of grant support from the Ministry of Textiles and other agencies to implement the project.

### **5.1. Special Purpose Vehicle (SPV) Detailing:**

- a. A multi stakeholder cluster level legal entity, preferably a company registered under the Companies Act will be set up for the project. It will be the recipient of grant support from the Ministry of Textiles and other agencies.
- b. The majority of equity of such SPV shall be with the Weavers/Master Weavers/Exporters/entrepreneurs of the cluster and /or their associations/ cooperatives/federations /SHGs. The remaining stake will be held by

strategic investors such as buyers, retail chain houses, large scale production units, banks, financial institutions, State Government agencies; institutes under the aegis of Ministry of Textiles etc., whose share of equity should not exceed 40%. However the individual stake shall not exceed 26%. It should also be ensured that the total combined equity of SPV members having blood relationship or any kind of family relationship should not exceed 26%.

c. In order to make the SPVs understand the Government Rules and procedures for carrying out various activities and also, for smooth implementation of the project, the following Government officials will be nominated as Directors or Special Invitee on the Board of Directors (BODs) of the SPV concerned, with no voting rights:

- Officer in-charge, Weavers' Service Centre (WSC) concerned
- Assistant Director in-charge of Handlooms & Textiles, State Government concerned
- Representative of District Magistrate/Collector concerned

d. For effective implementation of the project in each Mega Handloom Cluster, a Committee with following composition will be set up in all Mega Handloom Clusters:-

**To oversee functioning and Post Completion Management Committee (PCMC):**

- i) Representative of District Magistrate/Collector
- ii) Officer In-charge, Weavers Service Centre concerned as convener
- iii) Assistant Director, In-charge of Handlooms & Textiles, State Government
- iv) NHDC representative
- v) SPV representative

During the course of implementation of the project, the above Committee will

- Ensure proper and timely implementation of various interventions
- Proper use of funds
- Following transparent procedures for purchase etc.

On completion of project, the above Committee will act as a Post Completion Management Committee (PCMC), which will meet on quarterly basis or as required but not later than 3 months and visit to the site to:

- i) ensure that the facilities set up in the Cluster are available to all stakeholders on user charges basis.
  - ii) advertise the facilities available under each project and user charges through newspapers, circulars, issuing letters to weavers associations, display board to be placed outside CFC/other facilities etc.
  - iii) ensure that records/registers are maintained on functioning & utilization of facilities, which will be inspected from time to time by the PAMC
  - iv) handle grievances, if any
  - v) ensure that quarterly reports are submitted to this office.
- e. The SPV shall be as broad based as possible with participation from all types of stakeholders, including weavers.
- f. In case of a SPV registered under any other Act, except Companies Act, there should be minimum 4 permanent members with voting rights.
- g. Such SPV shall be responsible for preparation of Detailed Project Report (DPR) covering technical, financial, institutional and implementation aspect to seek grant support and submitting it to concerned authorities.

After the approval, the SPV shall be responsible for ownership, execution and management of the interventions/facilities created under the project.

- h. SPV will be required to put up a board in front of their production/office premises, highlighting name of the project and the firm/SPV, funding organization (Office of the Development Commissioner for Handlooms, Ministry of Textiles) etc.
- i. The SPV would be the focal point for implementation of the scheme playing the following role:
  - SPV would conceptualize, formulate, achieve financial closure, implement and manage the infrastructure
  - SPV would procure required land
  - SPV would be responsible for maintaining the utilities and infrastructure created by generating revenue through various business activities.
  - SPV has to be so structured that it is self sustaining with a positive revenue stream
  - SPV would appoint contractors/consultants in a fair and transparent manner in order to ensure timely completion of the project. SPV will obtain appropriate performance guarantee from them.
  - SPV will be responsible to obtain all necessary statutory approvals/clearances, including environmental clearances, which are prerequisite to commencement of the project.
  - SPV will submit monthly/quarterly physical/financial progress report of the project implementation including the details of the expenditure in prescribed formats.



- j) In case of an SPV registered under Companies Act, it is recommended that 50% of the net profit should be reinvested in the facility in first 3 profitable years.
- k) SPV shall be bound to ensure health & safety standards in work place. It shall also comply with social, ethical and environmental compliance standards.
- l) SPV has to ensure regular liaison activity with Government to take benefit of various available schemes.
- m) SPV shall give an undertaking that the assets created under the project shall not be sold without prior approval of Office of the Development Commissioner for Handlooms, Ministry of Textiles.
- n) Any change in the composition of SPV shall be made with prior approval of Office of the Development Commissioner for Handlooms, Ministry of Textiles.
- o) SPV shall comply with all the national and international rules and regulation while carrying out the business activities.
- p) The planned activities of the SPV need to be mentioned in DPR with estimated cost, schedule of implementation of the each activity & project as a whole.
- q) The deliverables of the project need to be mentioned, both qualitative and quantitative in the DPR.
- r) SPV shall not make any payment to Cluster Management and Technical Agency (CMTA) for any kind of support relating to the project.
- s) SPV will abide by the terms & conditions as issued from time to time by the Office of the Development Commissioner for Handlooms, Ministry of Textiles, which may even be issued after sanction of the project.
- t) SPV is bound to produce/source at least 80% of its merchandise requirement from Varanasi mega handloom cluster (entire Varanasi district).

- u) It is recommended that sufficient land should be acquired for future expansion plans.
- v) The planned activities of the SPV need to be mentioned in detail in DPR with estimated cost. SPV is suggested to follow the following format to detail out their planned activities. The following table is an example only:-

| Year       | Activity                             | No. of times                           | Cost                  |
|------------|--------------------------------------|--|-----------------------|
| First year | Participation in domestic trade fair | Will participate in 2 such trade fairs | Rs.1 lakh/ trade fair |

- w) The deliverables of the project need to be mentioned with objectively measurable targets (wherever possible) in DPR. SPV is suggested to follow the following format to detail out the deliverables. The following table is an example only.

| Deliverable                                       | Targets   |
|---|---|
| To create additional demand for handloom products | First year : Business worth Rs.25 crores will be generated<br>Second year: Business worth Rs.30 crores will be generated<br>Third year onwards : Business worth Rs. 40 crores will be generated |

## 6. Evaluation Criteria

- a. The SPV will be selected through open competitive bidding process. In special cases, Government reserves the right to select/ constitute the SPV.
- b. During the technical evaluation of project submitted by SPV, following points will be given importance:

### (i) SPV constitution and background of the SPV members

- Experience of involved key members: SPV involving members having

significant experience in the field of textile, including handlooms will be given preference. Each SPV member should clearly indicate the experience and contribution to the textiles, including handloom sector, current profession, technical manufacturing assets (infrastructure) owned by the individual.

– Involvement of weavers and master weavers in SPV: SPV with equity contribution from large number of weavers of the cluster and/or their associations/ cooperatives/ federations / SHGs will be preferred.

– Involvement of Central and State Government agencies: Projects with equity share or other involvement of Central and or State Government agencies will be given priority.

**(ii) Nature of the project**

– Fit with the suggested concept: Priority will be given to projects, which are prepared in line with the proposed concept from the technical, operational and social angle.

– Self-sustainability of the project: The projects which achieve self-sustainability over a shorter period of time will be preferred.

– Benefits to weavers: Projects offering livelihood opportunity (direct and indirect) to a larger number of weavers will be given preference.

**iii) Land in possession of SPV**: SPV already having land in possession in the cluster area suitable for the project, in the name of any one of the SPV members will be given preference

c. In the financial evaluation, following points will be given importance:

– **Equity share of SPV**: The SPV share mentioned in point 3 (Funding Pattern) above is the lower limit. Priority will be given to projects with higher SPV share in percentage terms.

**Technical score will have a 70% weightage, out of total 100 points in deciding the final selection of the project. The financial proposal shall be allocated weightage of 30%. The criterion for the Technical and Financial scoring is explained in Annexure-III.**

**6. General Terms**

Submission of false information or concealment of information by SPV or entrepreneur will attract penalty and/or legal action as decided by PAMC.

## **7. Procedure for Submission of Expression of Interest (Eoi)**

Technical and financial bids for the project should be submitted separately in a sealed envelope duly superscribing the title of project and the name of SPV.

It is proposed to have a 2-bid system for project approval viz. Technical Bid and Financial Bid. One sealed envelope should contain the Technical Bid that is a copy of proposal in CD along with two hard copies of the same. The other sealed envelope should contain the financial bid. Both these sealed envelopes should be put together in a bigger envelope duly sealed for submission to:

Shri Manoj Jain  
Director,  
Office of the Development Commissioner for (Handlooms)  
Ministry of Textiles  
Udyog Bhawan, New Delhi-110 011  
Tel: 011-23062945.

The envelope should be clearly marked '**Proposal for setting up of Market Support Center under "Comprehensive Handloom Cluster Development Scheme", in Varanasi mega handloom cluster**'. The applications should reach within 21 days from date of publication of advertisement. The suggested contents of technical and financial bid documents are given in **Annexure- III.** Please note the contents of Financial Bid should not be a part of Technical bid under any circumstances.

## **Process of project approval:**

- a. Technical bids will be opened and assessed by Office of the Development Commissioner for Handlooms, Government of India, New Delhi.
- b. Eligible SPVs, if required, would be called for a presentation before the Committee.
- c. The technical bids will be evaluated as per the technical evaluation criteria.
- d. Financial bid shall be opened for all eligible SPVs.
- e. Final selection of the SPVs will be made by Project Approval and Monitoring Committee (PAMC) based on technical and financial criteria.
- f. The Committee reserves the right to recommend amendments in the proposed project. The selection in that case will be subject to incorporation of those amendments.
- g. Decision of the Committee/Gol shall be final and binding on all the applicants.

## **8. Rights of Ministry of Textiles**

The Ministry of Textiles, Office of the Development Commissioner for Handlooms reserves the right to accept/reject the proposals received without assigning any reasons whatsoever, or may call for any additional information/clarification, if so required.

## **9. Court Jurisdiction**

This shall be subject to the exclusive jurisdiction of courts at New Delhi.

## 10. Miscellaneous

In case any further clarification or information is required following may be contacted:

1. **Shri Manoj Jain**, Director, Office of the Development Commissioner (Handlooms), Ministry of Textiles, Government of India, Udyog Bhawan, New Delhi-110 011. Tel: 011- 23061643, e.mail:jain\_manoj@sify.com
2. **Shri Manoj Kharb**, Senior Consultant, Technopak Advisors, 4th Floor, Tower A, Building 8A, DLF Cyber City, DLF Phase II, Gurgaon-122 002. Tel: 0124-4541111, Fax: 0124-4541198, e.mail:manoj.kharb@technopak.com

Note: At the time of Inviting Eols, it is possible that the applicant(s) may be running their own business, individually or jointly. In case, the key stakeholders are running their firm/Company, which fits in the SPV Composition as given in para 6, the firm/Company can act as an SPV for implementation of the project. Accordingly, relevant documents of the existing firm/Company are required to be submitted. In case, the business is run individually by the key stakeholders or is not as per para 6, they would be required to submit the proposed composition of the SPV, their background and proposed equity stake of each member, including handloom weavers/other stake holders.

Details are required to be submitted in **Annexure – IV.**

**(TO BE FURNISHED IN THE NON-JUDICIAL STAMP PAPER OF Rs.100/-)**

This Memorandum of Agreement (MoA) ("**Agreement**") made at \_\_\_\_\_ on the \_\_\_\_\_, 2013 by and on behalf of **President of India** acting through Secretary, Ministry of Textiles, Government of India represented by Shri/Smt. \_\_\_\_\_, Development Commissioner (Handlooms) (hereinafter referred to "**DCHL**" which expression shall, unless repugnant to the context or meaning thereof, include its successors in office and assigns) of the FIRST PART

**AND**

\_\_\_\_\_, a legal entity incorporated in India under the \_\_\_\_\_ and having its Registered Office at \_\_\_\_\_ (hereinafter called "**SPV/IA**", which expression shall unless it be repugnant to the subject or context thereof shall include its successors and permitted assigns) of the SECOND PART;

DCHL and SPV/IA are individually referred to as "**Party**" and are collectively referred to as "**the Parties**"

**WHEREAS**

- (A) Office of the Development Commissioner for Handlooms, Ministry of Textiles (MOT), has introduced the Comprehensive Handloom Cluster Development Scheme (CHCDS) during the year 2008-09 and amended from time to time for taking up Mega Handloom Clusters.
- (B) The SPV/IA has been awarded the project for setting up of \_\_\_\_\_ in \_\_\_\_\_ Mega Handloom Cluster. The Project has been sanctioned by Office of DC(HL), MOT vide sanctioned letter No. \_\_\_\_\_ dated \_\_\_\_\_ to M/s \_\_\_\_\_ (Name of the SPV/IA) with the total project cost of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) of which Government of India (GoI) share is Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) as grants-in-aid, and SPV/IA share is Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_).
- (C) The Parties now are desirous of entering into this Agreement to record the respective rights and obligations of the Parties in connection with implementation of the Project and release of the Central Grant.

**NOW, IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:**

**(1) DEFINITIONS**

- (i) Office of DC(HL) means Office of the Development Commissioner for Handlooms.
- (ii) "MOT" means Ministry of Textiles, Government of India.
- (iii) "**Grants-in-aid**" means the GoI share sanctioned by Office of DCHL to the SPV/IA vide Sanction Letter.
- (iv) "**Material Adverse Effect**" means material adverse effect on (a) the ability of the SPV/IA to observe and perform any of its rights and obligations under and in accordance with the provisions of this Agreement and/or (b) the legality, validity, binding nature or enforceability of this Agreement.

- (v) “**Project**” means the interventions/activities to be set up by the SPV/IA in the Mega Handloom Cluster at ----- in accordance with Detailed Project Report (“DPR”) submitted by the SPV/IA and approved by the office of the DC (Handlooms).
- (vi) “**CHCDS**” or “**the Scheme**” means the “**Comprehensive Handloom Cluster Development Scheme (CHCDS) for Mega Handloom Cluster**”, introduced by Office of DC(HL) and modified from time to time.
- (vii) “**Sanction Letter**” means the sanction letter No. ----- dated ----- issued by Office of DC(HL).
- (viii) “**Sanction Order(s)**” means the individual sanction orders to be issued by Office of DC(HL), approving/conveying release of grant installments from time to time.
- (ix) ‘CMTA’ stands for Cluster Management & Technical Agency, an agency engaged by the O/o DC(HL), MOT.
- (x) ‘PAMC’ stands for Project Approval & Monitoring Committee, headed by Secretary (Textiles), Ministry of Textiles, Government of India.

**(2) OBLIGATIONS OF THE SPV/IA**

The SPV/IA shall be responsible for:

- (i) Conceptualizing, formulating, achieving financial closure, implementing and managing the infrastructure so as to be self-sustaining.
- (ii) Procuring the land, cost of which could be built into the Project Cost but its cost would not be borne by the MOT, Office of DC(HL).
- (iii) Implementing the Project as per the approval granted by Office of DC(HL), MOT and ensuring compliance of all terms and conditions and recommendations as stipulated in Sanction Letter/s and sanctioned order/s issued from time to time.
- (iv) Ensuring that the interventions/activities are implemented as per the approval conveyed by the Office of DC(HL), MoT.
- (v) Ensuring that there is transparency in all the purchases and procurements of assets and services out of the Approved Project Cost.
- (vi) Facilitating the monitoring by Office of DC(HL), MoT and providing requisite data/information to them.
- (vii) Furnishing to Office of DC(HL), MoT any and all such information and reports as required from time to time, including physical, financial & outcome progress reports on the use of the Grant funds as well as on the implementation of the Project on **monthly/quarterly basis.**
- (viii) Participating in all the meetings convened for the review of the Project by Office of DC(HL), MOT and their field office/s as and when called for.
- (ix) Obtaining all permissions and clearances for the Project in conformity with the existing laws and regulations and be in compliance therewith at all times.
- (x) Ensuring that the Project Site remains free from all encroachments and encroachment if any, necessary steps to be taken to remove them.
- (xi) Facilitating induction of nominees of Office of DC(HL), MOT and its representative or any other Government/State Officials on the Board of SPV, till completion of the Project
- (xii) Facilitating the securing of bank finance required for setting up interventions/activities



approved by Office of DC (HL).

- (xiii) Maintaining the records/registers, utilities and infrastructure created by collecting service and user charges.
- (xiv) Appointing contractors/consultants necessary for techno-engineering work infrastructure construct in a fair and transparent manner, and ensuring timely completion of the project.
- (xv) The SPV/IA shall utilize the grant released by Office of DC(HL), MOT as per the approved time limit mentioned in the sanction letters/sanction orders or as per the extension of the time limit, if any, granted by Office of DC(HL), MOT for utilization of grant.
- (xvi) Key Performance Indicators: SPV will achieve the following targets as per the DPR, after completion of the project:

| Performance indicators              | Will be filled up SPV-wise as given in DPR. |
|-------------------------------------|---|
| Employment                          |   |
| Sales turnover                      |   |
| Product development/diversification |   |
| Skill up-gradation                  |   |
| Design Development                  |   |
| Dyeing (kgs./annum)                 |   |
| Printing (mts./per annum) etc.      |   |

- (xvii) SPV/IA shall not divert the grants or entrust execution of the scheme or work concerned to another Institution(s) or Organization(s).
- (xviii) Ensuring that facilities set up are available to all stakeholders, including handloom weavers in and around the cluster on user charge basis.

### (3) OBLIGATIONS OF MOT

Office of DC(HL), MOT shall:

- (i) Release the installments of Grant as per the guidelines of the Scheme.
- (ii) Hold periodic meetings for reviewing the physical and financial progress of the Project
- (iii) Recommend/liaise with other Central Government Ministries/ Departments and/or concerned State Government for assistance in approvals and clearances within applicable norms to facilitate smooth Project implementation.
- (iv) Release the grant within 45 days from the date of approval by the Integrated Finance Wing, and on submission of required documents by the SPV/IA concerned.
- (v) Upon completion of the Project, as per the guidelines, issue completion certificate to the SPV/IA indicating that the project has been successfully completed. The certificate shall also mention the total amount of grant finally released by the Office of DC(HL), MOT and executed by the SPV/IA and activities/interventions operationalised.

### (4) OTHER COVENANTS

The SPV/IA shall:

- (i) Open an escrow account for the Project to receive all funds for implementation of the Project disbursed by Office of Development Commissioner for Handlooms, Ministry of Textiles, Government of India

- (ii) Enable and allow Office of DC(HL), MOT or their representatives at any time to inspect any and all books and records pertinent to the grant funds and its utilization as well as any and all audit and accountant's reports and external auditors and shall furnish to Office of DC(HL), MOT any and all such information as require from time to time.
- (iii) Mobilize funds for meeting any escalation in the cost of the Project beyond the Approved Project Cost
- (iv) Submit utilization certificates for the Grant used for the Project in format in GFR 19(A) duly signed by the Head of the Organizations/authorized signatory alongwith the audited accounts, in terms of physical and financial, duly signed by the Chartered Accountant, as prescribed by Office of DC(HL), MOT under the General Financial Rules of Government of India.
- (v) Be entitled to dovetail assistance from other schemes of Government of India and / or State Governments to part-finance the Project
- (vi) Shall obtain all statutory clearances pertaining to Land, change of land use, Master Plan, Consent to Establish, Environmental Clearance and any other clearance required for implementation of the Project
- (vii) Ensure that the infrastructure/common facilities created in the Mega Handloom Cluster, minimum standards as prescribed by Central Public Works Department/Public Works Department etc. are adhered to.
- (viii) Fix User charges for various facilities and services for full recovery of Operational & Maintenance (O&M) costs in a transparent and fair manner
- (ix) The SPV/IA shall not be permitted to enter into any agreement with the CMTA for provision of any services related to the implementation of the project that would create, in opinion of the Office of DC(HL), MoT a conflict of interest.
- (x) Follow the enlisted schedule for release of the grant assistance to the SPV/IA by Office of DC(HL), MoT as detailed below:-
  - a) 15% as 1<sup>st</sup> Installment as advance.
  - b) 25% as 2<sup>nd</sup> installment on utilization of 70% amount of 1<sup>st</sup> installment and submission of Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.
  - c) 30% as 3<sup>rd</sup> installment on utilization of 100% amount of 1<sup>st</sup> installment and 70% of 2<sup>nd</sup> installment and submission of Utilization Certificate in GRR 19(A) and audited accounts, duly certified by the Chartered Accountant.
  - d) 20% as 4<sup>th</sup> installment on utilization of 100% amount of 2<sup>nd</sup> installment and 70% of 3<sup>rd</sup> installment and submission of Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.
  - e) 10% as 5<sup>th</sup> installment as reimbursement on submission of complete Utilization Certificate in GFR 19(A) and audited accounts duly certified by the Chartered Accountant.

**(5) REPRESENTATIONS AND WARRANTIES**

The SPV/IA represents and warrants to MOT that:

- (i) It is duly organized, validly existing and in good standing under the laws of India

- (ii) It has full power and authority to execute, deliver and perform its obligations under this Agreement and to carry out the transactions contemplated hereby
- (iii) The execution, delivery and performance of this Agreement will not conflict with, result in the breach of, constitute a default under or accelerate performance required by any of the terms of the SPV/IA's Memorandum and Articles of Association or any agreement, understanding, decree or order to which it is a party or by which it or any of its properties or assets is bound or affected
- (iv) There are no actions, suits, proceedings, or investigations pending or, to the SPV/IA's knowledge, threatened against it at law or in equity before any court or before any other judicial, quasi judicial or other authority, the outcome of which may result in the breach of or constitute a default of the SPV/IA under this Agreement or which individually or in the aggregate may result in any Material Adverse Effect
- (v) It has no knowledge of any violation or default with respect to any order, writ, injunction or any decree of any court or any legally binding order of any Government Agency which may result in any material adverse effect or impairment of the SPV/IA's ability to perform its obligations and duties under this Agreement
- (vi) It has complied with all existing laws and has not been subject to any fines, penalties, injunctive relief or any other Civil or criminal liabilities which in the aggregate have or may have Material Adverse Effect;
- (vii) The workers, employees, staff or agents engaged or employed by or on behalf of SPV/IA shall neither be nor deemed to be the worker, employee, staff or agents of Office of DC(HL), MOT under any circumstances what so ever it may be and there is no such agreement for or regarding the workers between the SPV/IA and Office of DC(HL), MOT.
- (viii) Notwithstanding anything in this Agreement in no event shall Office of DC(HL), MOT be liable under the laws of contract, misrepresentation warranty, negligence, strict liability or otherwise, for any special indirect, incidental or consequential damages (including loss of profit arising out of execution of this Agreement).

**(6) WARRANTIES & PENALTIES**

- (i) The SPV/IA should strictly adhere to the Project Implementation Schedule, as given in the DPR/Sanction Order/Letter.
- (ii) Any revision in the period of implementation must have the approval of the Office of the Development Commissioner for Handlooms. In case of delays in implementation of the Project beyond the agreed time schedule as approved, Office of DC(HL), MOT shall have the right to levy penalties on the SPV/IA.
- (iii) In event of default by the SPV/IA, arising out of delays caused attributable to the SPV/IAs then it would invite penal action as detailed below. Penalties to be levied in the event of delay in the implementation of project by the SPV/IA would invite penal action against the SPV/IA including the following:
  - a) Delay of upto 3 months in the completion of the project would reduce the undrawn grant amount by 1%
  - b) Further delay in the implementation of the project would reduce the grant amount by additional 1% for every 1 month of delay

- c) In event of project implementation getting delayed beyond 12 months, then the PAMC could consider closure of the project at the current level of grant assistance and cancel the balance undrawn grant amount.
  - d) In event the grant amount is reduced as indicated above, then the SPV/IA should meet the consequent gap through its own sources within the period stipulated by the Office of DC(HL)/MOT.
  - e) In the event the project remains incomplete within the prescribed period, Office of DC(HL)/MOT shall have the right to invoke the provisions of para 8 i.e. “Events to be default” against the SPVs.
- (iv) If it is found that the Grant has been utilized by the SPV/IA for non-eligible components of the Project, Office of DC(HL), MOT shall have the right to levy penalties on the SPV/IA as may be decided by the PAMC.
  - (v) In the event the interventions/activities is cancelled by Office of DC(HL), MOT for any reason whatsoever, then the SPV/IA shall immediately return the Government assistance together with the interest accrued thereon, if any. Payment of penal interest by the SPV/IA @ 10% or as decided by the Project Approval & Monitoring Committee (PAMC), on case to case basis shall be returned by the SPV/IA
  - (vi) The decision of the PAMC in this regard would be final and binding on the SPV/IA

**(7) TERMINATION**

- (i) Either party may terminate this Agreement upon 30 (thirty) calendar days notice in writing to the other party. However, any outstanding projects shall be completed to the satisfaction of the clients unless it is mutually agreed otherwise
- (ii) Payment upon termination: Termination of this Agreement shall not nullify any payments due from one party to the other as on date of termination. Any such payment, due to one party shall be cleared in full by the other within 30 (thirty) days of termination.

**(8) EVENTS OF DEFAULT**

**(i) Event of Default**

Any of the following events shall constitute an event of default by the SPV/IA unless such event has occurred as a result of a Force Majeure Event;

- (a) The SPV/IA fails to implement the Project in line with the guidelines of the CHCDS-MEGA HANDLOOM CLUSTER.
- (b) The SPV/IA fails to utilize the Grant amount within the time limit as prescribed in sanction order. The SPV/IA fails to mobilize its own requisite contribution by way of equity / loans / others for the Project.
- (c) The SPV/IA fails to submit Utilization Certificate for installment of grants-in-aid within prescribed time period as specified in GFR.
- (d) Any representation made or warranties given by the SPV/IA under this Agreement is found to be false or misleading.
- (e) The SPV/IA suspends or abandons the operations of the Project without the prior consent of Office of DC(HL), MOT, provided that the SPV/IA shall be deemed not to

have suspended/ abandoned operation if such suspension/ abandonment was as a result of Force Majeure Event and is only for the period such Force Majeure.

- (f) The SPV/IA repudiates this Agreement or otherwise evidences an intention not to be bound by this Agreement.
- (g) The SPV/IA is in Material Breach of this Agreement.

**(ii) Termination due to Event of Default**

Without prejudice to any other right or remedy which Office of DC(HL), MOT may have in respect thereof under this Agreement, upon the occurrence of an Event of Default by the SPV/IA, MOT shall be entitled to terminate this Agreement by issuing a 30 days written termination notice to the SPV/IA

**(iii) Rights of MOT on Termination**

- (a) In the event of Termination, Office of DC(HL), MOT shall be fully authorized to recall the grants-in-aid given under CHCDS- MEGA HANDLOOM CLUSTER along with accrued interest thereon.
- (b) In event of termination of Project, the SPV/IA will be liable to return the grant with interest thereon and/or penalty as decided by the PAMC and Office of DC(HL), MoT shall be within its rights to recover the monies as arrear of land revenue. Further, Office of DC(HL), MOT shall be fully empowered to invite fresh bids from potential investors, make changes in the project scope and take any steps in the interest of the revival of the Project;
- (c) Notwithstanding anything to the contrary contained in this Agreement, any Termination pursuant to the provisions of this Agreement shall be without prejudice to accrued rights of either Party including its right to claim and recover money damages and other rights and remedies which it may have in law or contract. All rights and obligations of either Party under this Agreement, shall survive the Termination of this Agreement to the extent such survival is necessary for giving effect to such rights and obligations.

**(9) ARBITRATION**

- (i) In event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual consultation. If such resolution is not possible, then the unresolved dispute or difference shall be referred to arbitration of the sole arbitrator to be appointed by the Secretary, Ministry of Textiles on the recommendation of the Secretary, Department of Legal Affairs (“Law Secretary”), Government of India. The provisions of Arbitration and Conciliation Act, 1996 (no. 26 of 1996) shall be applicable to the arbitration under this clause. The venue of such arbitration shall be at Delhi or any other place, as may be decided by the arbitrator. The language of arbitration proceedings shall be in English. The arbitrator shall make a reasoned award (the “Award”), which shall be final and binding on the parties. The expenses of the arbitration shall be shared equally by the parties to the agreement. However, expenses incurred by each party in connection with the preparation, presentation shall be borne by the party itself

- (ii) Pending the submission of and/or decision on a dispute, difference or claim or until the arbitral award is published; the parties shall continue to perform all of their obligations under this agreement without prejudice to final adjustment in accordance with such award

**(10) FORCE MAJEURE**

- (i) For the purposes of this Agreement, "**Force Majeure**" means an event which is beyond the reasonable control of a Party, and which makes a Party's performance of its obligations under the Memorandum of Agreement (MoA) impossible or so impractical as to be considered impossible under the circumstances
- (ii) **No Breach of Agreement:** The failure of a Party to fulfill any of its obligations under the Agreement shall not be considered to be a breach of, or default under this Agreement insofar as such inability arises from an event of Force Majeure, provided that the Party affected by such an event (i) has taken all reasonable precautions, due care and reasonable alternative measures in order to carry out the terms and conditions of this MOA, and (ii) has informed the other Party as soon as possible about the occurrence of such an event
- (iii) **Extension of Time:** Any period within which a Party shall, pursuant to this Agreement, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a result of Force Majeure

**(11) INDEMNITY**

- (i) The SPV/IA shall indemnify, defend and hold Office of DC(HL), MOT harmless against any and all proceedings, actions and, third party claims arising out of a breach by SPV/IA of any of its obligations under this Agreement.
- (ii) Without limiting the generality of this Article, SPV/IA shall fully indemnify, save harmless and defend Office of DC(HL), MOT including its officers servants, agents and subsidiaries from and against any and all loss and damages arising out of or with respect to (a) failure of the SPV/IA to comply with Applicable Laws and Applicable Permits, (b) payments of taxes relating to the income or other taxes required to be paid by the SPV/IA without reimbursement hereunder, or (c) non-payment of amounts due as a result of materials or services furnished to the SPV/IA.

**(12) INSURANCE**

The SPV/IA shall be responsible for the insurance of the assets and will protect it against all risks and damages at its own cost. Office of DC(HL), MoT will not have any responsibility or obligation for any loss to the assets.

**(13) ACCOUNTS & AUDIT**

Separate accounts shall be kept by SPV/IA for the funds released by GoI, which shall be subject to audit by the Comptroller & Auditor General of India. The SPV/IA shall cooperate and provide all assistance to enable auditors conduct audit of the accounts

**(14) ASSIGNMENT**

- (i) Neither of the party shall be entitled to assign any of its rights, benefits or obligations under this

Agreement and/or any other Project Agreements without mutual consents of the Parties;

- (ii) Save as aforesaid, this Agreement shall be binding upon and shall ensure for the benefit of the first party and its successors in title and assigns and the second party and its successors in title.

**(15) NO WAIVER**

The failure of either party to assert any of its rights under this Agreement shall not be deemed to constitute a waiver of that party's right thereafter to enforce each and every provision of this Agreement in accordance with its terms.

**(16) INTELLECTUAL PROPERTY RIGHTS**

- (i) The Parties recognize the intellectual property rights of each other in the materials to be delivered in connection with the activities to be carried out and agree not to publish any paper, file any patent/copyright, trademark, design registration application in its own name or in the name of its associates on any matter relating to the details supplied/disclosed by the other party, nor take any other action that may prejudicially affect such intellectual property rights.
- (ii) The ownership of the intellectual property rights in the work carried out under the Agreement shall be mutually agreed between the parties. If need be the same shall be defined and can be added to this Agreement as an addendum.

IN WITNESS WHEREOF, THE Lessor and the Lessee hereunto subscribed their Name and set their hands on the day, month, year and place mentioned herein above in the presence of the following witness.

**WITNESSES:**

Signature \_\_\_\_\_

- 1. Name, Designation and Complete, Address

Signature \_\_\_\_\_

- 2. Name, Designation and Complete, Address

| Signed, sealed and delivered by   | Signed, sealed and delivered by                  |
|---|--|
| Name: _____<br>Designation: Development Commissioner<br>(Handlooms)<br>For and on behalf of<br>President of India | For and on behalf of<br>-----Name of SPV/IA----- |

Dated : \_\_\_\_\_

Place : New Delhi

^^^

**(To be furnished in the Non-Judicial Stamp paper of Rs. 100/-)**

**SURETY BOND**

**BOND PRERESCRIBED TO BE EXECUTTED BEFORE GRANT IS RELEASED**

KNOW ALL MEN BY THESE PRESENTS that we, \_\_\_\_\_ (Name of the Special Purpose Vehicles SPV), a company incorporated under the Companies Act and having its registered office at \_\_\_\_\_ hereinafter called the "Obligors/SPVs") are held fully and firmly bounded to the President of India (hereinafter called the "Government") for the sum of **Rs. \_\_\_\_\_ (Rupees only)** well and truly to be paid to the Government on demand and without a demur for which payment we firmly bind ourselves and our successors and assigns by these presents.

Signed on the \_\_\_\_\_

WHEREAS on the Obligors'/SPVs request, the Government as per the Office of the Development Commissioner for Handlooms, Ministry of Textile's Sanction Order **No. \_\_\_\_\_** (hereinafter referred to as the "Sanction letter/Order ") which forms an integral part of these presents, and a copy whereof is annexed hereto and marked as Annexure-I (Sanction order), agreed to make in favour of the Obligors a grant of **Rs. (Rupees only)** (total cost of the project) for the purpose of **setting up of \_\_\_\_\_** (Name of the Project sanctioned to the SPV), out of which the sum of **Rs. \_\_\_\_\_ (Rupees only)** has been sanctioned to release to the Obligors (the receipt of which the Obligors do hereby admit and acknowledge) on condition of Obligors executing a bond in the terms and manner contained hereinafter which the Obligors have agreed to do.

NOW the conditions of the above written obligation is such that if the Obligors duly fulfill and comply with all the conditions mentioned in the sanction letter/order, the above written Bond or obligation shall be void and of no effect. But otherwise, it shall remain in full force and virtue. The Obligors will abide by the terms and conditions of the grant by the target dates, if any specified therein.

THAT the Obligors shall not divert the grants and entrust execution of the Scheme/work concerned to another Institution(s)/Organisation(s).

THAT the Obligors shall abide by any other conditions specified in this agreement and in the event of their failing to comply with the conditions or committing breach of the bond, the Obligors and the sureties individually and jointly will be liable to refund to the President of India, the entire amount of the grant with interest of 10% per annum thereon or as per the revise instructions of GOI from time to time. If a part of the grant is left unspent after the expiry of the period within which it is required to be spent, interest @10% per annum shall be charged up to the date of its refund to the Government, unless it is agreed to be carried over.

The Obligors agree and undertake to surrender/pay the Government the monetary value of all such pecuniary or other benefits which it may receive or derive/have received or derived through/upon unauthorized use of (such as letting out the premises on adequate or less than adequate consideration or use of premises for any purpose other than that for which the grant was intended of the property) building



created/acquired constructed largely from out of the grant sanctioned by Government of India, Office of the Development Commissioner for Handlooms, Ministry of Textiles. As regards the monetary value aforementioned to be surrendered/ paid to the Government, the decision of the Government will be final and binding on the Obligor.

AND THESE PRESENTS ALSO WITNESS THAT

The decision of the Secretary (Textiles), Government of India on the question whether there has been breach of violation of any of the terms or conditions mentioned in the sanction letter shall be final and binding upon the Obligor.

IN WITNESS WHEREOF these presents have been executed as under on behalf of the Obligor the day herein above written in pursuance of the Resolution No. \_\_\_\_\_, dated \_\_\_\_\_ passed by the governing body of the Obligor, a copy whereof is annexed hereto as Annexure-II on behalf of the sureties and by DCHL for and on behalf of the President on the date appearing below:

Signature of the AUTHORISED SIGNATORY

Signed for and on behalf of

(Name of the Obligor)

1. Signature of witness

Name & Address

2. Signature of witness

Name & Address

**TO BE FILED UP BY THE MINISTRY/DEPARTMENT**

(ACCEPTED)

For and on behalf of the President of India

Designation : \_\_\_\_\_

Date : \_\_\_\_\_

### ANNEXURE III

#### Stage I: TECHNICAL EVALUATION CRITERION FOR SHORTLISTING SPVs FOR MARKETING CENTRE

| Sl. No | Criteria  | Score | Maximum Score | Marks Allotted |
|--------|---|-------|---------------|----------------|
| 1      | Involvement of Handloom Weavers/Master weavers/exporters/entrepreneurs of the cluster and/or their associations/cooperatives/federations/SHGs as shareholders (numbers) |       | 20            |                |
|        | Less than and equal to 50   | 05    |               |                |
|        | Between 51-100  | 10    |               |                |
|        | Between 101-200   | 20    |               |                |
|        | More than 201   | 30    |               |                |
| 2      | Involvement of Central /State Government &/or their agencies as equity holder   |       | 5             |                |
|        | Yes   | 5     |               |                |
|        | No  | 0     |               |                |
| 3      | Average experience of key investors in Handlooms (Years)  |       | 15            |                |
|        | Less than 5 years   | 0     |               |                |
|        | Between 5-10 years  | 5     |               |                |
|        | Between 10-15 years   | 10    |               |                |
|        | More than 15 years  | 15    |               |                |
| 4      | Self Sustainability of the Project proposed (5 years timeframe)   |       | 5             |                |
|        | Sustainable even after Govt. funding ends   | 5     |               |                |
|        | Not sustainable after Govt. funding ends  | 0     |               |                |
| 5      | Average number of handloom weavers, master weavers etc. proposed to be benefitted under the project in a month.   |       | 15            |                |
|        | Upto 1000 weavers   | 0     |               |                |
|        | Between 1001-1500 weavers   | 5     |               |                |
|        | Between 1501-2000 weavers   | 10    |               |                |
|        | More than 2001 weavers  | 15    |               |                |
| 6      | Land in possession of SPV   |       | 10            |                |
|        | Yes   | 10    |               |                |
|        | No  | 0     |               |                |
| 7      | Concept Note  |       | 10            |                |
|        | Yes   | 10    |               |                |
|        | No  | 0     |               |                |
|        | <b>Total</b>  |       | <b>80</b>     |                |

**Note:**

- The SPV with 60% score and above will qualify for the next stage. This means that out of the total score of 80 in the Technical Criteria, a SPV with a score of 48 and above in the Technical criteria will qualify for the stage II and will be called for a presentation on the project submitted to the O/o DC (Handlooms). The date and venue for the presentation will be informed by the O/o DC (Handlooms) to the respective SPVs qualifying for the next stage.

**Stage II: Presentation of the project:**

The presentation will be of 20 score and marks will be allotted by a Committee constituted for the purpose. The overall understanding of the SPV member on the project will be assessed by the Committee and marks will be allotted accordingly.

The presentation score of the individual SPV will be added to their Technical score (Stage -I) and those getting 70% marks and above will qualify for the opening of financial bids. This means that out of total score of 100, those SPVs with a score of 70 and above will awarded for the opening of financial bids.

**Stage III: Financial Evaluation Criteria**

|   | <b>Criteria</b>   | <b>Score</b> | <b>Maximum Score</b> | <b>Marks Allotted</b> |
|---|---|--------------|----------------------|-----------------------|
|   | <b>SPV Contribution (in value) in the Project cost (Rupees) (excluding land cost)</b> |              |                      |                       |
| A | Upto 2 crore  | 5            | 30                   |                       |
| B | Above 2 crore and upto 2.50 crore   | 10           |                      |                       |
| C | Above 2.50 crore and upto 3.00 crore  | 15           |                      |                       |
| D | Above 3 crore and upto 3.50 crore   | 22           |                      |                       |
| E | Above 3.50 crore  | 30           |                      |                       |
|   | <b>Total</b>  |              | <b>30</b>            |                       |

**Note: Indicative total project cost, excluding land cost for setting up of the Marketing Centre should not exceed Rs. 9.50 crore.**

## **1.1 PROJECT PROPOSAL OUTLINE**

### **a. Executive Summary**

### **b. SPV Composition and Members Background**

- i. Number of key members in the SPV, contributing equity
- ii. Equity contribution by the SPV key members
- iii. Experience of key members in Marketing of textile products, including handlooms.
- iv. Blood relationship or family relationship between the SPV Members, if any
- v. Number of weavers and master weavers of the cluster and/or their association and contribution to equity in the formation of SPV
- vi. Equity contribution by the Central/ State Govt. or their financial participation in the project
- vii. Machines and equipments etc. presently owned by the SPV or its members and are in operation with location-wise (complete address) number of machine installed & in operation.

### **c. Detailing of activities with timeline and cost implication**

### **d. Manpower Planning**

- i. Manpower Plan with detailing of period of hiring and salaries
- ii. Organizational chart

### **e. Technological Considerations**

- i. Selection of technology –ensuring environmental compliance (installation of ETP etc) along with safety and health standards
- ii. Machine specifications- make/model /capacity/cost of machine/ number of machines
- iii. Utility details
- iv. Miscellaneous fixed assets details etc

### **f. Infrastructure Details**

- i. Location of site and availability of land.
- ii. Land and Built up area
- iii. Civil engineering and structural works details
- iv. Cost of construction etc.

**g. Marketing & Promotion Plan**

Design development, dyeing capacity utilization, training plan and their production with timelines and cost implication for each activity

**h. Project Cost Detailing**

Detailing of all major capital expenses such as land cost, building cost, cost of machinery, miscellaneous fixed assets, pre operative expenses etc.

**i. Recurring Expense detailing**

Activity-wise details of recurring expenses of the SPV for a period of 5 years

**j. Expected revenue generation**

- i. Sources of revenue for the SPV
- ii. Detailing of anticipated revenue to be generated by the SPV over a period of 5 years

**k. Financial Appraisal for a period of 5 years**

- i. Profit and Loss statement
- ii. Balance sheet
- iii. Cash flow
- iv. Break even period
- v. Return on equity

**l. Requirement of statutory clearances**

Detailing of all statutory clearances that will be required for implementation of the project.

**m. Project implementation schedule**

Month-wise detailing of all major activities to be undertaken by the SPV (milestone of each to be specified clearly)

**n. Deliverables with objectively measurable targets(whenever applicable)**

- i. Deliverables in volume terms
- ii. Deliverables in value terms
- iii. Number of weavers to be benefitted
- iv. Increase in wages of the weavers (in value & % terms)

**o. Existing strength/net worth of the SPV in marketing activities**

**p.** A detailed concept note on implementation of the project, justifying as to how it will benefit the handloom weavers & how the outcome of the project will be distinguished with the on-going activities of the SPV members.

## 1.2 Attachments to be furnished

- i. Memorandum & article of association of SPV (only in case of existing SPVs)
- ii. Documents establishing the credential of the SPV members
- iii. Registration certificate of the agency (only in case of existing SPVs)
- iv. Land registration certificate (in case the SPV has already got land under possession)
- v. An undertaking from the SPV, clearly mentioning the relationship between the SPV members. Both blood relationship and family relationship (if any) needs to be indicated.

Note: The approval Committee/Gol reserves the right to ask for any other supporting documents pertaining to the project report, if required.

## B. Financial bid:

### **Proposed Means of Finance:**

1. SPV's share
2. Funds required under CHCDS

### **Note:**

1. Selection of SPV shall be made after due weightage to Technical and financial bids.
2. Supporting documents should be enclosed wherever mentioned, including items mentioned in the Technical and Financial Evaluation Criterion (Enclosed) as **Annexure-II**